







MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Godavari Foundation's Godavari College of Engineering and Polytechnic Jalgaon AND

SumagoInfotechPvt. Ltd, Nashik,

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 30 day of Sep Month 2021 by and between.

Godavari Foundation's Godavari College of Engineering and Polytechnic Jalgaon, the First Party represented herein by its Principal / Director / Head of Institution Godavari Foundation's Godavari College of Engineering and Polytechnic Jalgaon, And SumagoInfotechPvt. Ltd, Nashik. The Second party, and represented herein by its Principle Dr.V.H.Patil WHEREAS:

- A) First Party is a Higher Educational Institution named: Godavari Foundation's Godavari College of Engineering and Polytechnic Jalgaon,
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.
- D) SumagoInfotechPvt. Ltd, Nashik, the Second Party is engaged in
 - Industrial Training To Students As well As Faculty.
 - Guest Lecture as per the expertise available in the company.
 - Sponsored Industrial Live Project to final year Students.
 - Campus Selection of final year students.



 Industry can provide Internships to 3rd and last year students as per their technical skills.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2 SCOPE OF THE MoU

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.
- 2.4 There is no financial commitment on the part of the **Godavari Foundation's Godavari College of Engineering and Polytechnic Jalgaon**, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.
- 2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3 VALIDITY



Sumago Infotech Pvt. Ltd.

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3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

CLAUSE 4 PARTIES

RELATIONSHIP BETWEEN THE

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

For

Godavari Foundation's

Godavari College of Engineering and Polytechnic Jalgaon.

For

SumagoInfotech Pvt Ltd, Nashik

Principal Prof. V. B. Dhumal ON WASHIK *

CEO
Mrs. Sonali Sudhir Gorade.



Sumago Infotech Pvt. Ltd.

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